



3rd Annual
**Islamic Banking Summit
AFRICA**

القمة الأفريقية للمصارف الإسلامية

Sommet Africain de la Finance Islamique

4 & 5 November 2014, Djibouti Palace Kempinski, Djibouti

Supported by



**Banque Centrale
De Djibouti**

Convened Under the Patronage of

H.E. ISMAÏL OMAR GUELLEH

President of the Republic of Djibouti, Head of Government

Capturing the Africa Opportunity Enabling Islamic Finance to Deliver on its Potential in Africa

Conference Day 1 – Tuesday 4th November 2014

08.00 to 09.00	Registration and Refreshments
09.00	Opening of the 3rd Annual Islamic Banking Summit Africa (IBSA Djibouti 2014)
09.00 to 09.05	Moderator's Opening Remarks Moderator: Dr. Alberto Brugnani , Founder and Managing Partner, ASSAIF
09.05 to 09.35	Session 1: Governors' Plenary Session: Building the Regulatory Infrastructure to Enable Islamic Finance to Deliver on its Potential in Africa Opening Speakers: <ul style="list-style-type: none">• H.E. Ahmed Osman, Governor, Central Bank of Djibouti• H. E. Abdelrahman Hassan Abdelrahman Hashim, Governor, Central Bank of Sudan Key Discussion Points: <ul style="list-style-type: none">• What strategic initiatives are underway to improve the regulatory framework in key African markets for Islamic finance?• What else needs to be done to create the foundations for Islamic finance to thrive in Africa?
09.35 to 09.50	Session 2a: Keynote Plenary Session: Setting the Standards for Islamic Finance to Thrive in Africa Keynote Speaker: <ul style="list-style-type: none">• Jaseem Ahmed, <i>Secretary-General</i>, Islamic Financial Services Board (IFSB) Key Discussion Points: <ul style="list-style-type: none">• What are the major Multilateral agencies and international standard-setters doing to further promote the development of Islamic Finance in Africa?• Applying international standards to Islamic finance in Africa• In terms of harmonising Africa's Islamic finance development with the rest of the world, what critical success factors still need to be achieved?



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09.50 to 10.20

Session 2b: International Initiatives to Promote Islamic Finance in Africa

Keynote Speakers:

- **Abdelilah Belatik**, Secretary General, General Council for Islamic Banks and Financial Institutions (CIBAFI)
- **Farid Masmoudi**, Director of the Business Development and Partnerships Department, Islamic Corporation for the Development of the Private Sector (ICD), the private sector arm of the Islamic Development Bank Group

10.20 to 10.35

Session 3: Special Presidential Address: Islamic Finance as a Strategic Priority to Boost Economic Development in Africa

Special Presidential Address by:

- **H. E. ISMAÏL OMAR GUELLEH**, President of the Republic of Djibouti, Head of Government

10.35 to 11.05

Opening of the 3rd Annual Islamic Banking Summit Africa (IBSA Djibouti 2014) Exhibition and Refreshment Break

11.05 to 11.50

Session 4: CEO & Industry Leaders' Power Debate: Practical Business Steps to Expand and Deepen the Footprint of Islamic Finance in Africa: Harnessing Potential and Overcoming Challenges

Discussion Leader:

- **Dr. Alberto Brugnoli**, Founder and Managing Partner, ASSAIF

Keynote Debaters:

- **Fadi Salim Al Faqih**, Chief Executive Officer, Bank of Khartoum
- **Nur A Mohamed**, General Manager, Salaam African Bank
- **Muhammad Kashif**, Chief Operating Officer, Dahabshil Bank International
- **Cassim Docrat**, Director, DDCAP (DIFC) Limited

Key Discussion Points:

- What are the real opportunities for Islamic finance in key African markets?
- How are the major national Islamic banks developing their domestic markets and what can the leading international Islamic financial institutions bring to the table?
- What are the most significant challenges to developing a solid and sound Islamic finance market in Africa and how can these be overcome?
- African success stories and learning lessons from other international markets for Islamic finance



11.50 to 12.15

Session 5: Islamic Capital Markets: Connecting Africa to the World of Islamic Finance

Speaker:

- **Etsuaki Yoshida**, Director & Senior Economist, Japan Bank for International Cooperation (JBIC)

Key Discussion Points:

- What can be done to strengthen Islamic capital markets in key African countries?
- Enabling Islamic finance to become a catalyst to attract FDI into Africa and provide Shari'ah-compliant finance for strategic projects such as infrastructure development
- Sukuk in Africa: What is the current state and future outlook for both the Sovereign and corporate markets?
- Tackling legal and regulatory issues vital to strong Islamic capital markets in Africa

12.15 to 12.40

Session 6: Islamic Project and Infrastructure Finance: Meeting the Strategic Needs of Africa

Speaker:

- **Dr. Suleiman Walhad**, Islamic Finance Professional

Key Discussion Points:

- How can Islamic finance best serve the most urgent and strategic needs of African economies?
- Exploring structures to enable Islamic project finance to work successfully as a key component of the African infrastructure financing mix
- Tapping into higher liquidity Islamic finance markets, such as the Arabian Gulf and Asia, to meet the finance and investment needs of Africa

12.40 to 12.50

Moderator's Summary Remarks

12.50 to 14.30

Conference Luncheon

14.30 to 15.30

Session 7: Global View – Africa Focus: International and Regional Market Research: New Insights into Making Islamic Finance Work in Africa

Speaker:

- **Zemenedeh Negatu**, Managing Partner – Ethiopia and Head of Transaction Advisory Services, EY



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- **Bariq R. Abdoukader**, Professor of Marketing and Communication, University of Djibouti
- **Bachir Farah Badar**, Chief Internal Control, Djibouti Ports & Free Zones Authority (DPFZA)

Key Discussion Points:

- What do new research findings highlight as critical success factors for the development of Islamic finance in key African markets?
- Building a practical strategy to make Islamic finance work in Africa

15.15

Close of Day 1



Conference Day 2 – Wednesday 5th November 2014

08.00 to 09.00

Morning Refreshments

09.00 to 09.05

Moderator's Opening Remarks

Moderator:

Dr. Alberto Brugnoli, Founder and Managing Partner, ASSAIF

09.05 to 09.50

Session 8: Pragmatic Steps to Improve the Legal & Regulatory Environment in Africa: Building Local Depth and Improving International Harmonization

Speakers:

- **Dr. Bashir A Umar**, Secretary, Financial Regulation Advisory Council of Experts, Central Bank of Nigeria
- **Dr. AbdelGadir Warsama Ghalib**, Senior Legal Advisor, Bank of Bahrain & Kuwait in Bahrain
- **Abdool Rahim Khan**, Senior Partner, Rahim Khan & Company Attorneys, Botswana

Key Discussion Points:

- Overcoming the legal and regulatory challenges facing Islamic finance in key African markets
- What more needs to be done at the national domestic level?
- How can Africa best apply the essential international standards necessary for Islamic finance to succeed?
- Addressing risk issues in Africa

09.50 to 10.20

Session 9: International Keynote Address: Building Bridges – The Role of International Islamic Banks in Connecting Africa to the World of Islamic Finance

Key Discussion Points:

- What are the leading international Islamic financial institutions doing to further expand Islamic finance in key African markets?
- What progress has been made by the leading players and what are they looking for in terms of opportunities in Africa?
- Looking at key transaction opportunities and market segments that will support rapid growth
- Connecting Africa to the key centres of Islamic finance



10.20 to 10.50

Session 10: Harnessing Innovation and Technology to Fast-Track the Development of Islamic Banking in Africa

Speaker:

- **Humayun Jamshed**, Senior Director-Islamic Banking & Finance, SAB

Key Discussion Points:

- Innovating solutions to meet the real needs of end-users in Africa
- What can technology solutions do to fast-track the development of Islamic banking in Africa?
- Building capabilities for Islamic finance to thrive in Africa
- What major challenges need to be overcome?

10.50 to 11.20

The 3rd Annual IBSA Djibouti 2014 Exhibition Viewing and Refreshment Break

11.20 to 11.55

Session 11: Islamic Micro Finance: Meeting the Needs of MSMEs in Africa

Speaker:

- **Mahdi Mohamed Djama**, General Manager, Djibouti Social Development Agency

Key Discussion Points:

- Establishing the needs of Micro, Small and Medium Enterprises in Africa
- What can Islamic finance do to meet these needs?
- Lessons from the application and development of micro finance in other regions
- Case study insights into key initiatives and progress made in Islamic micro finance in Africa

11.55 to 12.35

Session 12: Shari'ah Debate: Deepening the Pool of Available Shari'ah Scholars in Africa

Speaker:

- **Dr. AbdelGadir Warsama Ghalib**, Senior Legal Advisor, Bank of Bahrain & Kuwait in Bahrain

Key Discussion Points:

- What can be done to improve the capacity of Shari'ah scholars in Africa?
- What can the leading educational institutions do to promote the further development of Shari'ah scholars in Africa?
- What can the Islamic banking industry do to foster Shari'ah expertise in African markets?
- How can leading scholarly centres in the Arabian Gulf and SE Asia assist in the development of Shari'ah capabilities in Africa?



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12.35 to 13.10

**Session 13: New Markets - New Frontiers for Islamic Finance In Africa:
Capitalising on the Real Potential**

Session Chair:

- **Bachir Farah Badar**, Chief Internal Control, Djibouti Ports & Free Zones Authority (DPFZA)

Panelists:

- **Cassim Docrat**, Director, DDCAP (DIFC) Limited
- **Halima Saadia**, Research Analyst, Old Mutual Securities
- **Azeez Adewale**, Head of Operations, Mainstreet Bank Limited

Key Discussion Points:

- Insights into the real opportunities for Islamic finance in key African markets
- Assessing significant landmark transactions, deals and Sukuk issues in Africa
- What can we expect the next stage in the development of Islamic finance to look like in Africa?
- Which countries are poised to take a leadership position in Islamic finance on the continent?

13.10 to 13.15

Moderator's Closing Remarks

13.15 to 15.00

Conference Luncheon

15.00

Close of the 3rd Annual Islamic Banking Summit Africa (IBSA Djibouti 2014)